



**Audit Committee**

November 08, 2012; 9:00 a.m.  
2 Peachtree Street, NW, Room 34-250  
Atlanta, Georgia 30303

**AGENDA**

1. Committee Charter Review
2. Metcalf Davis/Mauldin Jenkins - Joint Venture Introduction
  - a. Audit Timeline
3. Overview of Audited Areas
  - a. Governmental Fund – General Fund
  - b. Proprietary Fund – Enterprise Fund
  - c. Single Audit
  - d. Schedule of Expenditures of Federal Awards(SEFA)
    - i. The Schedule of Expenditures of Federal Awards (SEFA) is an essential document for planning and conducting the audit of our organization. It also provides assurance to those agencies that award financial assistance that their programs or grants were included in the audit.
  - e. Audit Findings:
    - i. Audit Findings are any error, exception, deviation or deficiency noted by an auditor as a result of an examination of audit evidence. Findings generally relate to (a) compliance with policies, procedures and legal requirements, (b) adequacy and effectiveness of controls, and/or (c) efficiency and effectiveness of administration.
  - f. Management Points:
    - i. Management Points identify significant internal control deficiencies, offering constructive recommendations, and noting other matters arising during the audit that the external auditor wants to bring to the attention of the DCH management.
4. Other State Agencies Involvement
  - a. Department of Audits and Accounts
    - i. Budgetary Compliance Report(BCR)
      1. The Budgetary Compliance Report of the State of Georgia provides information concerning financial compliance with the Amended Appropriations Act.
  - b. State Accounting Office
    - i. Comprehensive Annual Financial Report(CAFR)
      1. Financial Report of the State of Georgia
5. Next Meeting