

**SUMMARY OF THE
AUDIT COMMITTEE MEETING
August 11, 2011**

Audit Committee member Norman L. Boyd called the August 11 Audit Committee meeting to order at 9:02 a.m. Committee members attending were Norman L. Boyd, Jamie Pennington and Archer Rose (via phone).

The Committee received an update on the Fiscal Year 2011 independent auditing and an update on the status of prior year independent audit findings and recommendations.

The August 11 Audit Committee meeting was adjourned at 9:43 a.m.

8/11/11