

**Georgia Department of Community Health
State Health Benefit Plan
Georgia Retiree Healthcare Fund (i.e., OPEB Fund)
FY 2008 STATEMENT OF RETIREE REVENUE AND EXPENSE (UNAUDITED)**

REVENUE

Retiree Type:	Retiree Premiums	Earmarked for Retirees from Department of Education	From Active Employer Revenue for:		Subtotal Employer Share	Total
			Pay As You Go	Long-Term Investment		
State Employee	43,299,189.94		148,789,539.79	146,297,862.52	295,087,402.31	338,386,592.25
Teacher	61,134,024.26	9,700,000.00	196,186,885.96	28,913,027.41	234,799,913.37	295,933,937.63
School Service	20,618,273.21	500,000.00	69,131,685.81	9,622,771.48	79,254,457.29	99,872,730.50
Contract	13,139.39			88,855.38	88,855.38	101,994.77
TOTAL REVENUE	125,064,626.80	10,200,000.00	414,108,111.56	184,922,516.79	609,230,628.35	734,295,255.15

EXPENSE

Retiree Type:	(a) Claims Payments	HMO Capitation	Other Premium Expense	Administration	Total
State Employee	173,847,123.95	7,329,045.16	133,807.00	10,778,765.96	192,088,742.07
Teacher	244,227,811.64	7,364,126.26	126,298.00	15,302,674.32	267,020,910.22
School Service	78,470,526.53	5,677,970.94	45,401.00	6,056,060.55	90,249,959.02
Contract	6,764.15	782.26		3,086.19	10,632.60
TOTAL EXPENSE	496,552,226.27	20,371,924.62	305,506.00	32,140,587.02	549,370,243.91

Surplus/(Deficit)

184,925,011.24

(a) Includes IBNR adjustment

Note: Schedule does not reflect net investment loss of \$6,941,292.89

Interest Income	908,243.62
Dividends	1,226,894.27
Realized Loss	(96,317.36)
Unrealized Loss	<u>(8,980,113.42)</u>
	<u>(6,941,292.89)</u>