Georgia Department of Community Health
State Health Benefit Plan
Georgia Retiree Healthcare Fund (i.e., OPEB Fund)
FY 2010 STATEMENT OF RETIREE REVENUE AND EXPENSE (UNAUDITED)

REVENUE

Retiree Type:	Retiree Premiums	Earmarked for Retirees from Department of Education	From Active Employer Revenue for: Pay As You Go	Long-Term Investment	Subtotal Employer Share	Total
State Employee	39,053,077.95		22,209,006.00		22,209,006.00	61,262,083.95
Teacher	56,371,082.71	258,208.00	229,180,205.29		229,438,413.29	285,809,496.00
School Service	18,144,406.29		79,100,844.71		79,100,844.71	97,245,251.00
Contract	10,585.05				-	10,585.05
TOTAL REVENUE	**113,579,152.00**	**258,208.00**	**330,490,056.00**	**-**	**330,748,264.00**	**444,327,416.00**

EXPENSE

Retiree Type:	(a) Claims Payments	HMO Capitation	(b) Other Premium Expense	Administration	Total
State Employee	161,329,969.60	4,036,340.82	24,369,356.70	8,733,386.39	198,469,053.51
Teacher	250,255,260.16	3,949,914.03	32,511,529.18	13,222,252.60	299,938,955.97
School Service	71,481,531.30	2,986,756.60	37,499,258.21	4,431,395.40	116,398,941.51
Contract	631.47		787.90	1,110.61	2,529.98
TOTAL EXPENSE	**483,067,392.53**	**10,973,011.45**	**94,380,931.99**	**26,388,145.00**	**614,809,480.97**

Surplus/(Deficit) **(170,482,064.97)**

(a) Includes IBNR adjustment
(b) Medicare Advantage/LIS/LEP expenses

Note: Schedule does not reflect net investment gain of $4,933,615.35

	State	Teachers
Interest Income	370,924.33	90,654.59
Dividends	50,563.20	12,483.18
Realized Loss	(22,492,673.07)	(5,553,053.95)
Unrealized Loss	26,028,683.09	6,426,033.98
	3,957,497.55	976,117.80
		4,933,615.35

*The State Health Benefit Plan is comprised of three health insurance plans, each supported by its own fund: 1) a plan for State employees (O.C.G.A. § 45-18-2), which is funded in part by State departments and agencies and other entities authorized by law to contract with the Department of Community Health for its inclusion, and in part by the employees and retirees of these entities, and two plans funded in part by the Department of Education, local school systems, libraries and RESAs, and their employees and retirees: 2) a plan for teachers (O.C.G.A. § 20-2-891) and 3) a plan for non-certificated public school employees (O.C.G.A. § 20-2-911)